



CHALLANI CAPITAL LIMITED

(Formerly Indo Asia Finance Limited)

Regd. Office :

No.15, New Giri Road,
(Opp. Hotel Accord),
Off G.N. Chetty Road,
T.Nagar, Chennai - 600 017.
Tel : +91 44 2834 2111
Web : www.challanicapital.com
CIN No. : L65191TN1990PLC019060
GSTIN : 33AAAC12117D1ZD

31st March, 2025

Scrip ID: CHALLANI
Scrip Code: 530747

To,
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort Mumbai – 400001

Sub: Disclosure under Regulation 30 (Listing Obligations and Disclosure Requirements)
Regulations, 2015 – Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Monday, March 31, 2025 inter alia, has approved the following:-

1. Re-appointment of Shri Padam J Challani (DIN: 00052216) as the “Managing Director” of the Company for a further period of 3 years effective from April 01, 2025 to March 31, 2028, subject to the approval of the shareholders.
2. Notice of Postal Ballot seeking approval of shareholders for the re-appointment of Shri Padam J Challani (DIN: 00052216) as the “Managing Director” of the Company and related matters.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above re-appointment, is enclosed as Annexure I to this letter.

The above information is also being made available on the Company’s website at www.challanicapital.com

We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

The meeting was held today commenced at 3.30 P.M and concluded at 03.50 P.M

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully

For CHALLANI CAPITAL LIMITED

P. Ramachandran

Company Secretary and Compliance Officer





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Annexure 1

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the re-appointment of Shri Padam J Challani (DIN: 00052216)

Sr. No.	Particulars	Information
1	Name	Shri Padam J Challani
2	Director Identification Number (DIN)	00052216
3	Reason for Change, viz., appointment, resignation, removal, death or otherwise	Re-appointment as current tenure of the existing Managing Director Shri Padam J Challani (DIN: 00052216) is expiring on March 31, 2025
4	Details of appointment / re appointment / cessation (as applicable) & Term of re-Appointment	The present tenure of Shri Padam J Challani as Managing Director of the company will expire on March 31, 2025 and the Board of Directors has approved his re-appointment for a further term of 3 years with effect from April 1, 2025 upto March 31, 2028, subject to approval of the Shareholders.
5	Brief Profile	Date of Birth & Age: 10/01/1955, 70 years. Date of Appointment in the Board: 29/01/2010. Qualifications: BSc. Expertise in Functional Area: Business & Finance. No of shares held in the Company: Nil. PAN: AEKPC1816N
6	Disclosure of relationships between directors (in case of appointment of a director)	Shri Padam J Challani is related to Mrs. Swapna Pawan Kochar, Director. He is not related to any other Directors of the Company.
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 dated 20 June 2018, regarding the director not being debarred from holding the office by virtue of any SEBI order or any other such authority	Shri Padam J Challani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

